

Minnesota Boychoir	
Balance Sheet	
As of June 30, 2024	
	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking/Savings	
Cetera Money Market	41,511.75
US Bank Checking	218,377.83
US Bank Endowment Fund	5,061.63
US Bank Money Market	2,258.00
Wells Fargo Investment Fund	
Cash	0.00
Mutual Funds	45,512.96
Securities	0.00
Total Wells Fargo Investment Fund	\$ 45,512.96
Total Checking/Savings	\$ 312,722.17
Total Bank Accounts	\$ 312,722.17
Accounts Receivable	
Accounts Receivable (A/R)	7,054.24
Total Accounts Receivable	\$ 7,054.24
Other Current Assets	
Accounts Receivable - Misc	0.00
Cash Box	50.00
Pledges Receivable	0.00
Prepaid Expenses	10,032.15
Prepaid Expenses - Camp	1,126.69
Prepaid Expenses - Tour	0.00
Total Prepaid Expenses	\$ 11,158.84
Security Deposits	1,200.00
Undeposited Funds	0.00
Total Other Current Assets	\$ 12,408.84
Total Current Assets	\$ 332,185.25
Fixed Assets	
Accumulated Depreciation	-23,953.02
Equipment	23,953.02
Total Fixed Assets	\$ 0.00
TOTAL ASSETS	\$ 332,185.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

Accounts Payable (A/P)	1,475.83
Total Accounts Payable	\$ 1,475.83
Credit Cards	
Chase	-40,667.28
Chase 3755	-177,646.48
Chase 3763	257,685.89
Total Chase	\$ 39,372.13
Total Credit Cards	\$ 39,372.13
Other Current Liabilities	
2005 Misc. Payable	0.00
Member Accounts	12,789.59
Misc. Payable	0.00
Payroll Liabilities	5,065.00
Prepaid Tour Revenue	0.00
Prepaid Tuition - Summer Camp	10,250.00
SBA Loan	0.00
SBA PPP Loan	0.00
Total Other Current Liabilities	\$ 28,104.59
Total Current Liabilities	\$ 68,952.55
Total Liabilities	\$ 68,952.55
Equity	
Change in Net Assets	-136,017.15
Fund Balance - With Donor Restrictions	
Special Fund Balances	
Bridget McCarthy Scholar Fund	7,566.83
Marlowe Johnson Fund	2,447.00
Other	17,250.00
Piano Fund	1,906.50
Restricted Endowment Fund	4,650.00
Scholarship Fund	13,961.90
Scholarship Fund-Tour	2,004.63
Software Fund	500.00
Total Special Fund Balances	\$ 50,286.86
Total Fund Balance - With Donor Restrictions	\$ 50,286.86
Fund Balance - Without Donor Restriction	301,142.85
Net Income	47,820.14
Total Equity	\$ 263,232.70
TOTAL LIABILITIES AND EQUITY	\$ 332,185.25

Minnesota Boychoir			
July, 2023 to June, 2024			
	Without Donor Restriction	With Donor Restriction	Total
Income			
1 Grants and Contributions			
Annual Fund	\$ 58,118.87	\$ -	\$ 58,118.87
Foundations	\$ 46,500.00	\$ 1,000.00	\$ 47,500.00
General Fund	\$ 62,257.64	\$ -	\$ 62,257.64
Government Grants	\$ 49,233.00	\$ -	\$ 49,233.00
Member Fundraising Obligation	\$ 18,618.28	\$ -	\$ 18,618.28
Restricted Bridget McCarthy Fund	\$ -	\$ -	\$ -
Restricted Grants	\$ 1,500.00	\$ -	\$ 1,500.00
In-Kind Contributions	\$ 859.86	\$ -	\$ 859.86
Restricted Scholarship Funds	\$ -	\$ 12,662.00	\$ 12,662.00
Satisfaction of Restriction	\$ 38,890.50	\$ (38,890.50)	\$ -
Total 1 Grants and Contributions	\$ 275,978.15	\$ (25,228.50)	\$ 250,749.65
2 Fundraising Revenue			
Auction Revenue	\$ -	\$ -	\$ -
Flowers Revenue	\$ 8,299.53	\$ -	\$ 8,299.53
Fundraiser Event Revenue	\$ 111,573.00	\$ -	\$ 111,573.00
Fundraiser Event Revenue In-Kind	\$ -	\$ -	\$ -
Gala Ticket Sales - Contribution	\$ -	\$ -	\$ -

Gala Ticket Sales - Net of Contribution	\$ -	\$ -	\$ -
Other Fundraising Revenue	\$ -	\$ -	\$ -
Raffle Income	\$ -	\$ -	\$ -
Poinsettias Revenue	\$ 6,779.43	\$ -	\$ 6,779.43
Scrip Fundraising Revenue	\$ 6,382.37	\$ -	\$ 6,382.37
Total 2 Fundraising Revenue	\$ 133,034.33	\$ -	\$ 133,034.33
3 Program Income			
Activities/Tuition			
Adult Choir	\$ 4,530.74	\$ -	\$ 4,530.74
Allegro	\$ 49,500.00	\$ -	\$ 49,500.00
Camp-Summer Camp	\$ 5,425.00	\$ -	\$ 5,425.00
Cantabile	\$ 62,040.00	\$ -	\$ 62,040.00
Cantando	\$ 21,312.00	\$ -	\$ 21,312.00
Cantar	\$ 20,592.00	\$ -	\$ 20,592.00
Scholarships Given	\$ (17,984.00)	\$ -	\$ (17,984.00)
Tuition written off	\$ (551.00)	\$ -	\$ (551.00)
Total Activities/Tuition	\$ 144,864.74	\$ -	\$ 144,864.74
Concert Revenue			
Church Concerts	\$ 4,925.00	\$ -	\$ 4,925.00
Other Concerts	\$ 7,311.71	\$ -	\$ 7,311.71
Spring Concert	\$ 8,166.04	\$ -	\$ 8,166.04
Winter Concert	\$ 8,326.60	\$ -	\$ 8,326.60
Total Concert Revenue	\$ 28,729.35	\$ -	\$ 28,729.35
Contractual Inc. Performances	\$ 4,250.00	\$ -	\$ 4,250.00
Interest Income	\$ 5,433.18	\$ -	\$ 5,433.18
Total 3 Program Income	\$ 183,277.27	\$ -	\$ 183,277.27
4 Other Income			
Clothing	\$ 4,312.47	\$ -	\$ 4,312.47

Fees for Social Events	\$ 14,106.13	\$ -	\$ 14,106.13
Miscellaneous Income	\$ 7,076.97	\$ -	\$ 7,076.97
Recordings	\$ 1,360.99	\$ -	\$ 1,360.99
Sales of Product	\$ -	\$ -	\$ -
Total 4 Other Income	\$ 26,856.56	\$ -	\$ 26,856.56
Summer Tour	\$ 115,800.00	\$ -	\$ 115,800.00
Total Income	\$ 734,946.31	\$ (25,228.50)	\$ 709,717.81
Expenses			
1 Payroll/Benefits			
Health Insurance	\$ 18,469.16	\$ -	\$ 18,469.16
Payroll Taxes	\$ 21,120.51	\$ -	\$ 21,120.51
Professional Development	\$ -	\$ -	\$ -
Parking	\$ 81.00	\$ -	\$ 81.00
Salaries	\$ 283,719.38	\$ -	\$ 283,719.38
Salaries - Summer Camp	\$ 3,500.00	\$ -	\$ 3,500.00
Workers Comp Expense	\$ 1,502.97	\$ -	\$ 1,502.97
Total 1 Payroll/Benefits	\$ 328,393.02	\$ -	\$ 328,393.02
2 Administrative Expenses			
Bank Charges & Fees	\$ 5,476.94	\$ -	\$ 5,476.94
Board Meetings	\$ 420.51	\$ -	\$ 420.51
Business Meals & Entertainment	\$ 518.03	\$ -	\$ 518.03
Computer Hardware/Software	\$ 5,281.67	\$ -	\$ 5,281.67
Depreciation Expense	\$ -	\$ -	\$ -
Developent	\$ -	\$ -	\$ -

Dues, Licenses & Membership	\$ 5,896.88	\$ -	\$ 5,896.88
Insurance	\$ 3,376.24	\$ -	\$ 3,376.24
Misc. Expense	\$ 0.91	\$ -	\$ 0.91
Office Equipment	\$ -	\$ -	\$ -
Office Rent	\$ 9,402.84	\$ -	\$ 9,402.84
Postage and Delivery	\$ 1,849.20	\$ -	\$ 1,849.20
Printing	\$ 4,038.94	\$ -	\$ 4,038.94
Supplies	\$ 1,721.78	\$ -	\$ 1,721.78
Telephone & Internet	\$ 3,841.86	\$ -	\$ 3,841.86
Website	\$ 2,279.86	\$ -	\$ 2,279.86
Total 2 Administrative Expenses	\$ 44,105.66	\$ -	\$ 44,105.66
3 Fundraising Expenses			
Coffee Expense	\$ -	\$ -	\$ -
Coffee to Members	\$ -	\$ -	\$ -
Flowers Expense	\$ -	\$ -	\$ -
Flowers to Members	\$ -	\$ -	\$ -
Fundraiser Event Expense In-Kind	\$ -	\$ -	\$ -
Fundraiser Event Expenses	\$ 43,496.55	\$ -	\$ 43,496.55
Other Fundraising Expense	\$ 229.00	\$ -	\$ 229.00
Flowers to Members	\$ 8,299.38	\$ -	\$ 8,299.38
Poinsettias Expense	\$ -	\$ -	\$ -
Poinsettias to Members	\$ 6,779.43	\$ -	\$ 6,779.43
Scrip Fundraising Expense	\$ 2,412.89	\$ -	\$ 2,412.89
Scrip Fundraising to Members	\$ 3,969.48	\$ -	\$ 3,969.48
Total 3 Fundraising Expenses	\$ 65,186.73	\$ -	\$ 65,186.73
4 Choir/Performance Expense			

Camp Expense - Summer Camp	\$ 2,604.71	\$ -	\$ 2,604.71
Clothing	\$ 3,316.73	\$ -	\$ 3,316.73
Concert/Performance Expenses	\$ 15,466.73	\$ -	\$ 15,466.73
Equipment	\$ -	\$ -	\$ -
Music	\$ 54.97	\$ -	\$ 54.97
Product Expense/Sale Items	\$ -	\$ -	\$ -
Recording Expenses	\$ 500.00	\$ -	\$ 500.00
Recruiting	\$ 1,684.85	\$ -	\$ 1,684.85
Rehearsal	\$ 744.61	\$ -	\$ 744.61
Rehearsal Rent	\$ 9,000.00	\$ -	\$ 9,000.00
Retreat Expense	\$ 20,769.50	\$ -	\$ 20,769.50
Social Events	\$ 18,416.06	\$ -	\$ 18,416.06
Video Recordings	\$ -	\$ -	\$ -
Volunteer Recognition/Gifts	\$ 4,832.40	\$ -	\$ 4,832.40
Total 4 Choir/Performance Expense	\$ 77,390.56	\$ -	\$ 77,390.56
6 Tour Expenses			
Direct Summer Tour Expenses	\$ 117,497.94	\$ -	\$ 117,497.94
Local Tours	\$ 14,910.75	\$ -	\$ 14,910.75
Summer Tours			
Tour 2019 Expense	\$ -	\$ -	\$ -
Tour 2020 Expense	\$ -	\$ -	\$ -
Total Summer Tours	\$ -	\$ -	\$ -
Total 6 Tour Expenses	\$ 132,408.69	\$ -	\$ 132,408.69
7 Contract Staff/Prof Fees			
Advertising	\$ 915.10	\$ -	\$ 915.10
Artistic	\$ 150.00	\$ -	\$ 150.00
Consulting Services	\$ 8,000.00	\$ -	\$ 8,000.00

Fundraising/Development	\$ 855.62	\$ -	\$ 855.62	
Marketing/Development	\$ 292.29	\$ -	\$ 292.29	
Professional Fees	\$ 4,200.00	\$ -	\$ 4,200.00	
Total 7 Contract Staff/Prof Fees	\$ 14,413.01	\$ -	\$ 14,413.01	
Scholarships Given - tour	\$ -	\$ -	\$ -	
Total Expenses	\$ 661,897.67	\$ -	\$ 661,897.67	